

JUDGE SWEET

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Attorneys for Plaintiff

UNITED STATES DISTRICT COURT
 SOUTHERN DISTRICT OF NEW YORK

-----X
 BELUGA CHARTERING GMBH

Plaintiff,

----- Civ. -----

- against -

RULE 7.1 DISCLOSURE

KOREA LOGISTICS SYSTEMS INC.

Defendant.

-----X

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure to enable judges and magistrates of the Court to evaluate possible disqualification or recusal, the undersigned attorney of record for the Plaintiff certifies that Beluga Chartering GmbH is a private (non governmental) entity, which is not owned by a publicly held corporation, and that its parent corporation is Beluga Shipping GmbH.

Dated: New York, New York
 May 28, 2008

CONDON & FORSYTH LLP

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